

**City of Paterson**  
**Property Reassessment - Estimated Tax Impact Worksheet**

**INSTRUCTIONS:** Print worksheet.

- (1) Enter your property's Current Assessment in Box A.  
 (2) Enter your property's New Assessment in Box B.  
 (3) Calculate Box C = Box B ÷ Box A.

- (4) Calculate Box F = Box A x Box D.  
 (5) Calculate Box G = Box B x Box E.  
 (6) Calculate Box H = Box G - Box F

	<u>All Properties</u>	----- Examples -----		<u>Your Property</u>	
		<u>Property 1</u>	<u>Property 2</u>		
<b>A. Current Assessment</b>	<b>\$5,996,504,873</b>	\$194,100	\$194,100		<i>Box A</i>
<b>B. New Assessment - FMV from ASI Letter</b>	<b>\$14,149,282,700</b>	\$481,900	\$455,000		<i>Box B</i>
<b>C. Reassessment Ratio ( = B ÷ A )</b>	<b>2.360</b>	<b>2.483</b>	<b>2.344</b>		<i>Box C = B ÷ A</i>
<b>D. 2025 Tax Rate</b>		5.335%	5.335%	5.335%	<i>Box D</i>
<b>E. Estimated Adjusted Tax Rate*</b>		2.261%	2.261%	2.261%	<i>Box E</i>
<b>F. 2025 Tax ( = A x D )</b>		\$10,355	\$10,355		<i>Box F = A x D</i>
<b>G. Estimated Adjusted Tax* ( = B x E )</b>		\$10,896	\$10,288		<i>Box G = B x E</i>
<b>H. Estimated. Adjusted Tax Difference* ( = G - F )</b>		<b>\$541</b>	<b>-\$68</b>		<i>Box H = G - F</i>

\*See Tax Impact Study for rate calculation.